

Explanation of variances Wickhambreaux Parish Council

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	38,644	52,253				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,074	16,074	0	0.00%	NO		
3 Total Other Receipts	26,258	31,110	4,852	18.48%	YES		A larger VAT reclaim of £10,884 was received in 2023-24 compared to 2022-23 of £4585. Concurrent funding received was £6166 rather than £5605 in 2022-23. Grants received were less £7285 rather than £10,000 in 2022-23. Increased interest amount on investments due to interest rate increases.
4 Staff Costs	4,863	6,221	1,358	27.93%	YES		Increased staffing costs for 23-24 as locum clerk employed to cover maternity period. Locum hourly rate more and handover period where boths clerks were paid. NALC hourly rate increase in November of £1 p/h which was backpaid also added to difference. Clerk paid £2673 plus £215 backpay. locum clerk paid £2558. HMRC payments £775
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,860	63,114	39,254	164.52%	YES		Concurrent payments similar to previous year except £3615 spent on repair of playarea equipment. Main expenditure increase for the year is due to refurbishment works on the village hall totalling £43,343 rather than the £532 spent on the hall in 22-23. New laptop purchased £666 in 23-24. £2000 spent on village sign project. Playing field expenditure reduced this year to £1932 from £14,259 in 22-23 as project completed. Other expenditure similar to previous years.
7 Balances Carried Forward	52,253	30,102				VARIANCE EXPLANATION NOT REQUIRED	
					NO		
8 Total Cash and Short Term Investments	52,253	30,102				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	253,614	258,762	5,148	2.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		